



NEWS ALERT

17 November 2005

‘IVSC publishes revised guidance ‘Valuation of Plant and Equipment’

The IVSC has today published revised International Valuation Guidance Note 3 (GN3), *Valuation of Plant and Equipment*. GN 3 was amended to ensure consistency with revised International Valuation Application 1 (IVA 1), *Valuation for Financial Reporting* published in the 2005 edition of International Valuation Standards. Revisions to IVA 1 were undertaken to reflect the changes made to the International Financial Reporting Standards as part of the IASB Improvements Project. The revised GN 3 is available on the IVSC web site – www.ivsc.org – pending publication of the 8th edition of the International Valuation Standards during 2006.

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