



NEWS ALERT

28 March 2006

‘IVSC publishes two exposure drafts – Valuation of Public Sector Assets and Valuation of Historic Properties

The IVSC today published for public comment the following two exposure drafts:

Proposed International Valuation Application – *Valuation of Public Sector Assets for Financial Reporting*

Proposed International Valuation Guidance Note – *The Valuation of Historic Property*

Introducing the Exposure Drafts, Joseph Vella, IVSC Chairman, said: “Efforts are underway to improve both the quality and uniformity of financial information reported by public sector entities around the world. The IVSC has recognised the need to develop at an international level requirements and guidance for the measurement of assets held by governments and public sector bodies.”

The Exposure Drafts are available on the IVSC web site – www.ivsc.org – and comments are invited before 31 August 2006.

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