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Awards granted to Islamic financial institutions: A private business or credible recognition???

It gives you great pleasure when you feel that people are considering your efforts and rewarding you for your achievements. The gesture is very important in itself independently from the amount to be awarded or the quality of the award.

However, when it comes to commercial actions, being rewarded by a virtual organization, having no affiliation to any international institution, nor regional organization, in spite of its BIG NAME!!! chosen to mislead institutions and people, the matter becomes dangerous!!!

Some bluff and fraudulent people follow deceitful ways to make you believe their lies and trap you to benefit from your financial resources. This is exactly what some of the awards giving virtual institutions by trapping, and deceiving institutions and VIPs.

One of these people chose three big names of institutions: One of them is registered in his home country as a local non-profit society but with a name that gives you the impression of being a pan Arab organization affiliated to the Arab League. The same person has made three different websites under three different names to record the daily events all the year round. The websites have almost the same view but with three different names, giving you the impression that they are three independent organizations.

The important issue here is that the person is selling awards. He selects all institutions in the same sector and gives them all awards each in a different category in a way that all of them win and all of them pay huge amounts. Imagine in the same event at least 20 institutions are being awarded certificates and glass trophies worth USD 40 for USD 400.000 (participation fees) just for one time event.

They try to get some VIPs involved to open the awarding ceremony session. The VIP being deceived by the big name of the virtual awarding institution may be considered as Godfather to trap other institutions and organizations in the sector.

Imagine he organizes every month one event through one of his three virtual companies. USD400.000 multiplied by three, this really makes a fortune of one million 1200.000 USD a month!!!!!!

GOD Bless the Ummah...